

Brighton and Hove City Council

COUNCIL

Agenda Item 93

Subject: Housing Revenue Account Budget & Capital Investment Programme 2023/24 and Medium-Term Financial Strategy

Date of Meeting: 23 February 2023

Contact Officer: Name: Lisa Johnson
E-mail: lisa.johnson@brighton-hove.gov.uk

Wards Affected: All Wards

FOR GENERAL RELEASE

Action Required of Council:

To receive the report from the Policy & Resources Committee for consideration and the recommendations for approval

Recommendations:

That Council:

1. Approves the updated HRA Revenue Budget for 2023/24 as shown in section 4 of the main report and Appendix 1 to the report as amended.
2. Approve a capital programme of £57.791m for 2023/24 and notes the 5-year programme as set out in Appendix 3 as amended to the report.

Brighton and Hove City Council

Policy & Resources Committee

4.00pm 9 February 2023

Hove Town Hall - Council Chamber

Minutes (Draft)

Present: Councillor Mac Cafferty (Chair) Druitt (Joint Deputy Chair), Gibson (Joint Deputy Chair), Allcock (Joint Opposition Spokesperson), Appich (Joint Opposition Spokesperson), Bell (Group Spokesperson), Allbrooke, Evans, McNair and Yates

Also present: Dr Anusree Biswas Sasidharan, Standing Invitee

Part One

124 Housing Revenue Account Budget & Capital Investment Programme 2023/24 and Medium-Term Financial Strategy

124.1 The Committee considered the report of the Executive Director Housing Neighbourhoods & Communities and the Chief Finance Officer regarding the proposed Housing Revenue Account (HRA) Revenue and Capital Budget for 2023/24.

124.2 Members noted the Officer Amendment (Addendum 1).

124.3 RESOLVED:

- (i) That the updated HRA Revenue Budget for 2023/24 as shown in section 4 of the Housing Committee report (page 548) and Appendix 1 (page 559) to that report be agreed and recommended to Full Council for approval as amended by the Joint Labour/Green amendment set out on page 539 and described in the 'Implications of amendments' document on pages 517-537;
- (ii) A capital programme of £57.791m for 2023/24 and recommends to Full Council for approval the 5-year programme as set out in Appendix 3 (page 569) as amended by the Joint Labour/Green amendment set out on page 539 and described in the 'Implications of amendments document on pages 517-537.

The meeting concluded at 6.45 pm